

SHERE PARISH COUNCIL



FINANCE COMMITTEE MEETING - MONDAY 14TH JUNE 2021

MINUTES

Present – Councillors R Davey, C Carlisle and J Cross. Clerk & RFO S Hoyland

Election of Chairman - R Davey Elected (proposed by C Carlisle, Seconded by J Cross)

Election of Vice-Chairman – postponed until the next meeting

To accept apologies and reasons for absence in accordance with the Local Government Act 1972, s 85(1) (LGA 1972) – Councillors C Brooke and M Taylor-Cotter

Declarations of Disclosable Interests regarding any of the items on the agenda (Localism Act 2011, ss.27-34 and the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012. (SI 2012 No. 1464)) – **None**

Minutes of previous meeting (Local Government Act 1972, Sch 12, para 41(1)) – **Noted** the minutes of the meeting on **28th October 2020** (approved at the full council meeting on the 10th November 2020 item 20/138)

Short adjournment for the public to address the Council regarding any matter on the agenda.

Financial year 2020/21

- a) **Received** final budget breakdown and **Noted** that the general reserves were now a little low, as ideally they should be 50% of the precept and this should be taken into account when considering future spending.
- b) Accounting Statements 2020/21 – **Noted** that the accounting statements have been submitted to the external auditor.

Financial Year 2021/22 (current) –

- a) **Received** to an up-to-date report on expenditure in comparison with budget
- b) **Noted** current general and earmarked reserves
- c) To consider any further expenditure for the year 2021/22 – **no further major costs anticipated at this time**

Insurance – Noted that the 3-year agreement ends on the 30th September 2021 and quotes will be sourced from three suppliers, within 90 days of the end date. **Councillor J Cross noted that discussions would have to take place with Shere Swimming Pool Committee regarding insurance of the assets.**

Date of next meeting - 7pm Wednesday 27th October 2021 at Tanyard Hall, 30 Station Road, Gomshall GU5 9LF